

PRESS INFORMATION

Honda Cars India records annual sales growth of 4.3% in FY 21-22 Registers 278% growth in export volumes in FY 21-22

New Delhi, April 01, 2022: Honda Cars India Ltd. (HCIL), leading manufacturer of premium cars in India, registered annual domestic sales of 85,609 units during FY 21–22, recording 4.3% growth over last financial year. The company had sold 82,074 units during FY 20-21.

HCIL exported a total volume of **19,401 units during FY 21-22** as compared to 5,131 units in FY 20-21, registering a growth of **278%**.

Sharing thoughts on the sales performance, **Mr. Yuichi Murata, Director, Marketing and Sales, Honda Cars India Ltd** said, "The last fiscal year has been a mixed bag for the industry. Every quarter was punctuated with multiple challenges - from the pandemic to paucity, hike in raw material pricing and chip shortage. The industry, however, showed resilience and succeeded in restoring positivity in the market."

He further added, "We weren't isolated from these challenges and did feel the impact of the chip shortage. With market situation returning to normalcy after an extended tough period, the current situation looks stable paving way for growth in future. We are entering this financial year with renewed energy and enthusiasm."

The company registered monthly domestic sales of 6,589 units and export of 2,243 units in Mar'22 against 7,103 units in domestic sales and 1,069 units of export in Mar'21.

About Honda Cars India Ltd.

Honda Cars India Ltd. (HCIL), a leading manufacturer of premium cars in India, was established in December 1995 with a commitment to provide Honda's passenger car models and technologies, to the Indian customers. HCIL's corporate office is based in Greater Noida, UP and its state-of-the-art manufacturing facility is located at Tapukara, District. Alwar, Rajasthan.

The company's product range include Honda Jazz, Honda Amaze, Honda WR-V, and Honda City catering to diverse needs of its discerning buyers across different segments. Honda's models are strongly associated with advanced design and technology, apart from their established qualities of durability, reliability, safety and fuel-efficiency. The company has a strong sales and distribution network spread across the country.

Besides the new car business, Honda offers one stop solution for buying and selling pre-owned cars through its business function Honda Auto Terrace. The Honda Certified Pre-owned cars come with an assurance of quality and peace of mind that caters to the diverse and burgeoning needs of pre-owned car buyers across the country.



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